



NEWS RELEASE

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For Immediate Release

SEPTEMBER MLS® ACTIVITY MAINTAINS IMPRESSIVE YEAR

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Year-to-date MLS® Sales Approach 10,000; Dollar Volume Nears \$1.5 billion

WINNIPEG – September 2006 helped propel the first three quarters of 2006 to new uncharted territory. Both sales and dollar volume are out ahead of previous years to this point and that is saying something given how well 2005 performed. MLS® dollar volume so far is just shy of \$1.5 billion with still a full quarter to go and MLS® sales are fast approaching the 10,000 mark. September 2006 sales are the second best on record for this month and continue a four –year run where September sales have gone over 1,000. MLS® dollar volume once again set a new monthly high for September at just under \$154 million.

September MLS® unit sales of 1,038 and a dollar volume of \$154 million close off a real solid third quarter of MLS® market activity. September MLS® unit sales were off slightly by 2% compared to the same month last year (1,038/1,060) while dollar volume was up 7% (\$153.9 million/\$144.3 million). Year-to-date MLS® sales are up 1% (9,846/9,709) while dollar volume has risen 15% (\$1.488 billion/\$1.297 billion). Number of MLS® listing entered this year are up 7%.

“This is the first time in many months where the percentage spread between dollar volume and sales dropped below 10 per cent or was not in the double-digits,” said Walter Boni, President of the Winnipeg Real Estate Board. “So, prices may be starting to moderate somewhat but having said that, we still had a home sell in September for over \$1 million and a condominium for \$600,000.”

Boni added, “One real positive development going into October and the final quarter of the year is the fact our active listings are up 15% over last year so there will be more supply of housing to choose from.”

The three residential-detached price ranges from \$100,000 to \$199,999 continued to dominate market share as they have all year with 55% of total house sales. The \$70,000 to \$99,999 price range was a respectable fourth at 13% of all sales. The over \$300,000 price range came in at 4% which is a drop from previous months where it has been as high as 7%. The percentage of houses that sold at or above list price was 45% in September. The average days on market for residential-detached sales in September was 29 days, 3 days slower than last month and four days off September 2005.

The Winnipeg Real Estate Board is a professional industry association representing over 1,300 real estate brokers, salespersons, appraisers and financial members active in the local real estate market. It exists to serve its members by providing them with the best tools and services possible (e.g. state-of-the-art MLS® system) and to promote the benefits of organized real estate.

For further information, contact Peter Squire at 786-8854.

Residential Detached Sales September 1st, 2006 to September 30th, 2006

