



**NEWS RELEASE**

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For Immediate Release

**BEST OCTOBER ON RECORD**

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**October MLS® Sales Go Over 1,000 for the First Time**

**WINNIPEG** – October 2006 is the best October MLS® result ever in the Board's 103 year history. For the first time, sales eclipsed the 1,000 mark and dollar volume reached its highest level ever at close to \$160 million. This impressive result puts year-to-date dollar volume ahead of last year's total dollar volume.

October MLS® unit sales of 1,040, and a dollar volume of \$157 million is a record result for this month. October MLS® unit sales were up 5% (1,040 / 989) compared to the same month last year. Dollar volume shot up 14% (\$157.3 million / \$137.5 million). Year-to-date MLS® sales are up 2% (10,886 / 10,698) while dollar volume has risen 15% (\$1.645 billion / \$1.438 billion).

"It is not too often we have a month later in the year like October edge out the previous month in both sales and dollar volume as it did this time," said Walter Boni, President of the Winnipeg Real Estate Board. "This reinforces what I and other WREB presidents before me have stated in the past few years that real estate is more of a year-round market and less cyclical than it used to be."

Dominating the residential-detached sales activity in October were the three price ranges from \$100,000 to \$199,999. Together they represent 53% of total sales activity. The over \$200,000 sales activity makes up a greater percentage of sales activity than the under \$100,000 – 24% to 23% respectively. The percentage of homes that sold at or above list price was 39% - a drop from previous months. The average days on market for residential-detached sales in October was 28 days, 1 day quicker than last month and 2 days off October 2005.

The Winnipeg Real Estate Board is a professional industry association representing over 1,300 real estate brokers, salespersons, appraisers and financial members active in the local real estate market. It exists to serve its members by providing them with the best tools and services possible (e.g. state-of-the-art MLS® system) and to promote the benefits of organized real estate.

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