

PRESS RELEASE

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For Immediate Release

**FEBRUARY MLS® SALES SECOND BEST ON RECORD**  
**Dollar Volume Reaches New February High**

WINNIPEG – The Winnipeg real estate market in February showed a continuation of last year's remarkable performance with sales just edging out 2006 and dollar volume setting another new monthly record for this month. Only 1997 where MLS® sales went over 800 in February was there more activity than 2007.

February MLS® unit sales of 797 and a dollar volume of \$128 million is an impressive result for this time of year. February sales were even with 2006 (797 / 794) while dollar volume was up 11% (\$127.9 million / \$115.0 million). Year-to-date MLS® sales are ahead by 1% (1,352 / 1,338) while dollar volume is up 10% (\$211.3 million / \$191.9 million).

“Yet again the MLS® is operating at a high level of efficiency resulting in 44 percent of residential-detached properties selling for above list price and another 10 percent selling at list price,” said Wes Schollenberg, President of WinnipegREALTORS®. “To gain a better appreciation and understanding of current market conditions, consumers should seek out the professional advice and services of a REALTOR®,” added Schollenberg.

Residential-detached sales in February were most active in the \$160,000 to \$199,999 price range with 20% of total sales activity. The two lower price ranges between \$100,000 and \$159,999 made up another 31% of sales. The average days on market for February 2007 was 27 days, 8 days quicker than last month and the same pace as February 2006.

Established in 1903, WinnipegREALTORS® is a professional industry association representing over 1,300 real estate brokers, salespeople, appraisers, and financial members active in the Greater Winnipeg Area real estate market. Its REALTOR® members adhere to a strict code of ethics and share a state-of-the-art Multiple Listing Service® (MLS®) designed exclusively for REALTORS®. WinnipegREALTORS® serves its members by promoting the benefits of an organized real estate profession. For more information about WinnipegREALTORS® go to [www.winnipegrealtors.ca](http://www.winnipegrealtors.ca).

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