

PRESS RELEASE

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For Immediate Release**

ANOTHER MONTHLY MLS® RECORD SET BY WinnipegREALTORS®

June MLS® Sales Up 5%; MLS® Dollar Volume Jumps 21%

WINNIPEG - June 2007 goes down as the best June ever in the Association's 104 years of operation. It is also the second best monthly MLS® sales and dollar volume total to be recorded; only topped by last month's all time new MLS® monthly benchmark of over 1,600 sales and close to \$300 million in dollar volume. Up until May 2007, June 2006 had the highest monthly sales and dollar volume on record.

Without question, WinnipegREALTORS® is experiencing an MLS® market in 2007 that remains even more buoyant than previous record-setting years. June 2007 saw the equivalent of 85 per cent of its new listings being sold while 72 per cent of its entire inventory turned over in thirty days. Is it any wonder 65 per cent of all MLS® listings sold in the month of June were at or above list price? June is also the month dollar volume easily moved past the \$1 billion mark to approach the \$1.2 billion level for the first half of the year (nearly twice 2003 for the same January through June period).

June MLS® sales were up 5% (1,562/1,487) while dollar volume increased 21% (\$281.7 million/\$232.8 million) when compared to the same month last year. Year-to-date sales are ahead by 8% (6,954/6,407) while dollar volume is up 21% (\$1.17 billion/\$997.6 million) over the same period in 2006. Over three out of every four listings entered on WinnipegREALTORS®'s MLS® have sold this year.

“Best month, best quarter or best first half of year, whatever period you choose 2007 has already established new benchmarks for comparing future MLS® activity in Winnipeg,” said Wes Schollenberg, President of the WinnipegREALTORS® Association. “If that is not enough, June 2007 is the first month and year that a condominium sold on MLS® for over \$1 million. The Canadian Real Estate Association's mls.ca web site's new search price limit of \$10 million (was previously \$1million) can now accommodate a condominium listing such as this Winnipeg one that sold for \$1,250,000.”

Residential-detached sales in June were most predominant in the \$160,000 to \$199,999 price range with 22% of total sales activity. More noteworthy is how the price ranges above this one are growing in overall market presence with 41% of sales (125 sales or 11% of total residential-detached sales were above \$300,000). The average days on market for

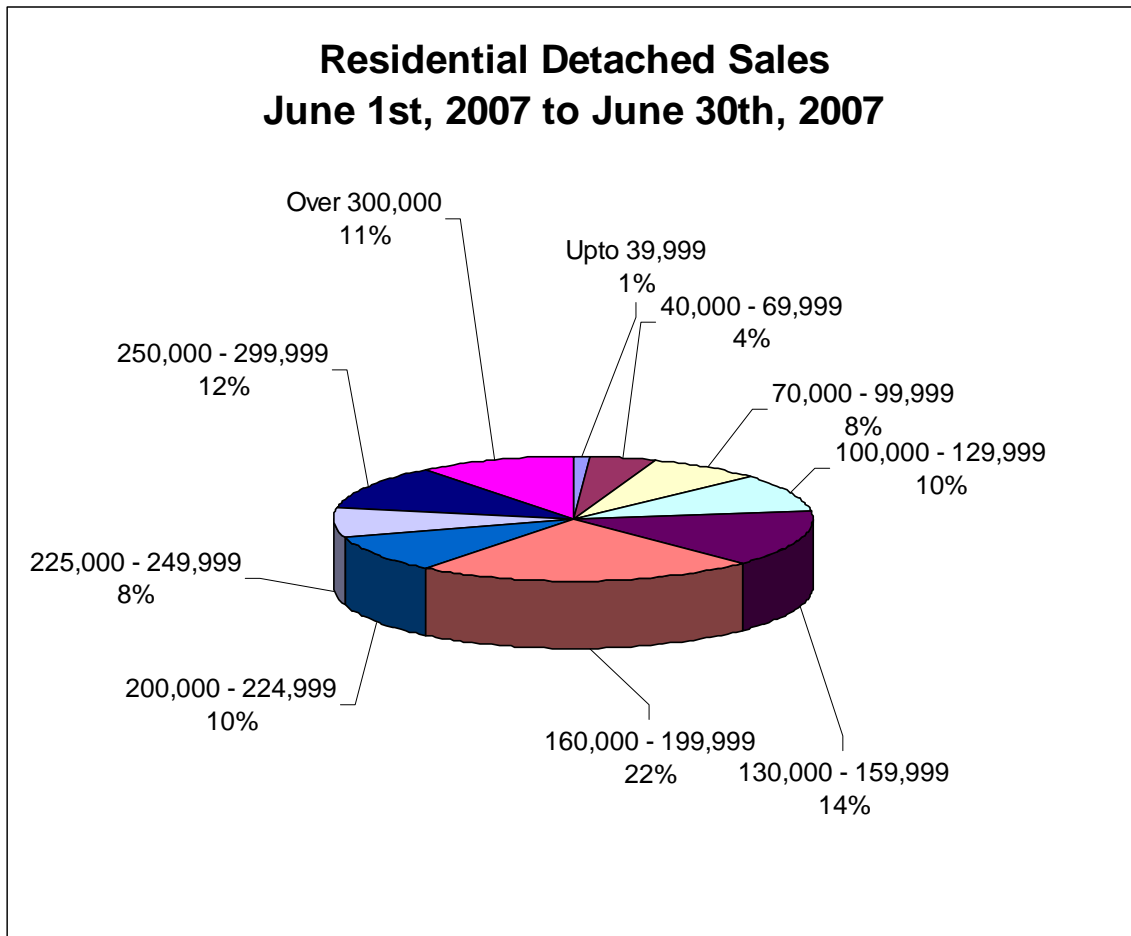


sales in June 2007 was 19 days, the same as last month and two days quicker than June 2006.

Tuxedo remains the MLS® area with the highest year-to-date average residential-detached price at just over half a million dollars. The most active MLS® areas for condominium year-to-date sales activity are Osborne Village/Crescentwood and the downtown. Their average sale prices are \$198,000 and \$103,000 respectively.

Established in 1903, WinnipegREALTORS® is a professional industry association representing 1,400 real estate brokers, salespeople, appraisers, and financial members active in the Greater Winnipeg Area real estate market. Its REALTOR® members adhere to a strict code of ethics and share a state-of-the art Multiple Listing Service® (MLS®) developed exclusively for REALTORS®. WinnipegREALTORS® serves its members by promoting the benefits of an organized real estate profession.

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Winnipeg REALTORS®

