



NEWS RELEASE

December 6th, 2006
For Immediate Release

NOVEMBER 2006 MLS® DOLLAR VOLUME UP 15%

- - -

MLS® Listings up 1%, Sales Down 1%

WINNIPEG – The Winnipeg real estate market hasn't noticeably slowed down even though this November has been dramatically colder than last November.

November MLS® unit sales were off less than 1% from November 2005 (825 / 830). Dollar volume was up 15% over the same period last year (\$127.9 million / \$111.1 million). MLS® listings entered in November are up 1% (914 / 904) while listings entered from January to November, 2006 are up 7% (15,941 / 14939). Year-to-date MLS® sales are up 2% (11,711 / 11,528) while dollar volume has risen 15% (\$1.773 billion / \$1.546 billion). The Board's listing inventory stands at just under 2,200.

“With an increase in listing inventory and moderating demand, the market is becoming more balanced,” said Walter Boni, President of The Winnipeg Real Estate Board. “It's a healthier market than what we were experiencing in the spring and early summer when multiple offers and sales over list price were the norm. The steam is out of the pressure cooker and buyers are on a more equal footing now. Sellers are still benefiting from the steady dollar volume increase, but buyers can finally start do their due diligence again and not get caught up in the frantic pace that we've seen the past few years.”

The three residential-detached price ranges from \$100,000 to \$199,999 again are the most dominant market shares with 54% of total houses sales. The \$70,000 to \$99,999 was the fourth most active with 14% of all sales. The average days on market for residential-detached sales in November was 30 days, 2 days slower than last month and three days slower than November 2005.

The Winnipeg Real Estate Board is a professional association representing over 1,300 real estate brokers, salespersons, appraisers and financial members active in the local real estate market. It exists to serve its members by providing them with the best tools and services possible (e.g. state-of-the-art MLS® system and the Winnipeg Real Estate News) and to promote the benefits of organized real estate.

For further information, contact Erika Morier at 786-8854.

**Residential Detached Sales
November 1st, 2006 to November 30th, 2006**

