



PRESS RELEASE

May 8<sup>th</sup>, 2007  
For Immediate Release

**WinnipegREALTORS® MLS® KEEPS ON KEEPING ON**  
**April Sales Up 14%; Dollar Volume Rises 23%**

WINNIPEG – The MLS® market continued its impressive ways in April with brisk sales and record-setting dollar volume activity. Dollar volume went over \$200 million for the first time ever in April and year-to-date MLS® sales volume eclipsed \$600 million – a feat never achieved before from January to April 30<sup>th</sup>. The only previous year where April sales edged out this year's 1,248 MLS® sales was in 1987 when there were six more transactions. Over half of all MLS® residential-detached sales in April sold for greater than list price. Simply put, real estate is alive and well in Winnipeg.

April MLS® unit sales are up 14% (1,248 / 1,096) while dollar volume shot up 23% (\$212.1 million / \$173.0 million) when compared to the same month last year. New listings rose 9%. Year-to-date sales are up 8% (3,740 / 3,449) while dollar volume increased 17% (\$600.8 million / \$514.9 million) over the same period in 2006. Conversion of MLS® listings to sales remains high at 71 per cent.

"The highly successful MLS® sales conversions we are experiencing coupled with robust prices signifies consumer confidence in local real estate remain firmly entrenched," said Wes Schollenberg, President of the WinnipegREALTORS® Association. "Clear evidence of the move this year to higher priced home sales is the shrinkage in the pie chart of sales under \$100,000. It now only represents 16% of total sales."

"As we are now upon one of the busiest times of year for real estate, the best advice I can offer consumers is to call a REALTOR® as only these real estate experts can advise accordingly on current market conditions which vary in terms of property types and different neighbourhoods," said Schollenberg.

Residential-detached sales in April were most active in the \$160,000 to \$199,999 price range with 22% of total sales activity. A growing market segment is the higher end market as sales over \$250,000 represented 20% of residential-detached sales in April. The highest sale price was \$965,000 while the lowest one went for \$11,000. The average days on market for April 2007 was 21 days, 2 days quicker than last month and April 2006.

Established in 1903, WinnipegREALTORS® is a professional industry association representing over 1,300 real estate brokers, salespeople, appraisers, and financial members active in the Greater Winnipeg Area real estate market. Its REALTOR® members adhere to a strict code of ethics and share a state-of-the-art Multiple Listing Service® (MLS®) designed exclusively for REALTORS®. WinnipegREALTORS® serves its members by promoting the benefits of an organized real estate profession.

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